

**Auburn Local Development Corporation
2020 Forecast and Budget**

	Projected year end 2019	2019 budget	over (under) budget	proposed 2020 budget
Ordinary Income/Expense				
Income				
Rental Income	\$0.00	\$0.00	\$0.00	\$0.00
Other Income	\$0.00	\$10,000.00	(\$10,000.00)	\$0.00
Total Income	\$0.00	\$10,000.00	(\$10,000.00)	\$0.00
Gross Profit	\$0.00	\$10,000.00	(\$10,000.00)	\$0.00
Expense				
Insurance	\$736.00	\$1,200.00	(\$464.00)	\$0.00
Professional Fees	\$1,000.00	\$4,000.00	(\$3,000.00)	\$0.00
Admin. Services Fees*	\$0.00	\$2,500.00	(\$2,500.00)	\$0.00
Total Expense	\$1,736.00	\$7,700.00	(\$5,964.00)	\$0.00
Net Ordinary Income	(\$1,736.00)	\$2,300.00	(\$4,036.00)	\$0.00
Other Income/Expense				
820 - Interest Income	\$0.10	\$2.00	(\$1.90)	\$0.00
Net Other Income	\$0.10	\$2.00	(\$1.90)	\$0.00
Net Income	(\$1,735.90)	\$2,302.00	(\$4,037.90)	\$0.00

Approved Date: 10/22/2019

*CEDA wrote off all outstanding fees for administrative services.

NOTE: ALDC plans to dissolve and have no revenue and expenses in 2020 or thereafter.