



Cayuga Economic Development Agency

2020 Annual Report

Our goal is to attract, grow and expand business in Cayuga County – all with the aim of creating jobs and improving quality of life. That means supporting local businesses and entrepreneurs and making sure they are able to harness all of the benefits and assets that Cayuga County has to offer.

Our response to the COVID crisis this year:

CEDA spent significant time in 2020 responding to COVID and assisting businesses in identifying and accessing resources to help sustain through the crisis.

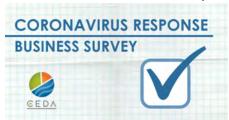
193 Businesses assisted specifically during COVID (March-September 2020)

Coronavirus Small Business Guide

CORONAVIRUS
RESPONSE
business resource page

Together with our partner organization, the Cayuga County Chamber of Commerce, we have developed an online listing of financial resources as well as reliable local, state, and federal guidance for Cayuga County businesses impacted by COVID-19.

Coronavirus Response Business Survey



Early in the COVID crisis, CEDA released a survey to gather information about business needs. CEDA staff responded to each business that filled out the survey, as well as a number of inquiries that came in by

phone and email separate from the survey. CEDA provided technical assistance and made referrals to various local, state, and federal financial assistance resources.

Today's FAQ for Businesses video series



Potential tax implications of PPP - Today's FAQ - December 15, 2020

In 2020, CEDA launched a series of videos on YouTube and our social media platforms covering common questions about restrictions, resources, and changes during the initial phases of COVID.

Emergency Microloan Program



With funding from the Cayuga County Development Corporation, CEDA has been able to offer and administer a microloan program specifically to assist businesses impacted by COVID. Since the program's inception in late March 2020, 22 loans totaling \$101,550 have been disbursed. Funding is still available to help Cayuga County businesses in need acquire these small, but favorable loans.

City of Auburn COVID-19 Economic Recovery Support Program



The City of Auburn committed \$224,000 of emergency CDBG funds, plus another \$100,000 from its revolving loan fund, to provide grants to businesses impacted by COVID. CEDA helped to develop the program guidelines and application, then administered marketing and application intake for this program. 52 businesses were awarded grants ranging from \$3,000 to \$8,580. CEDA staff is also providing follow up administration and monitoring.

2020 Projects

Some examples of the businesses we worked with this year. Visit cayugaeda.org/projects for a complete listing.

CAYUGA

Business Expansion

Avstar Fuel Systems

Location: Auburn

Assistance: AIDA Tax Incentives

Jobs to be Created: 40

Avstar Fuel Systems is constructing

an 11,500 square foot addition to their existing facility and are acquiring additional CNC machines to expand their manufacturing operation in Auburn. CEDA staff assisted Avstar in applying for AIDA incentives, and continue to connect them with financial and community resources.

Business Expansion

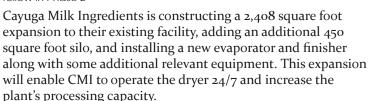
Cayuga Milk Ingredients

Location: Aurelius

Assistance: CCIDA Tax Incentives

Jobs to be Created: 1 (Phase 1), more to

follow in Phase 2



Business Expansion Prison City Brewing

Location: Auburn

Incentives: \$900,000 ESD / AIDA Tax Incentives /

CCDC loan

Jobs to be Created: 25

Prison City Brewing purchased and renovated an existing building and constructed a new brewery space. PCB will utilize this as additional brewery space to increase production from 900 BBLS to 10,000 BBLS annually. The location also includes a tasting room, retail area, event space, and a canning line.

Business Expansion

Tessy Medical Products, LLC

Location: Auburn

Assistance: AIDA Tax Incentives

Jobs to be Created: 200

Tessy Medical Products, LLC, a wholly owned subsidiary of Tessy Plastics Corp., renovated and equipped the facility located at 4900 Technology Park Blvd (former McQuay building) to accommodate the manufacture of COVID-19 test kits for a major medical company. Due to the emergency need for these test kits, CEDA assisted Tessy in getting a fast tracked approval of Auburn IDA benefits to support the project.

Danielle Szabo of CEDA, & Demetrius Murphy of [Lyons National Bank], have both been a great help in our search for funding and information. We can't say enough about their positive and professional attitude during this crisis.

~Rachael & William Juhl, Owners, Hunter's Diner

Business Startup Casa Latina's

Location: Auburn

Assistance: Technical / Permits & Licensing

CEDA guided and translated for Elizabeth and Robert from Casa Latina's through the Auburn City Codes process to obtain a certificate of occupancy. CEDA also helped with getting a permit for their sign, registering to pay NYS sales tax, getting a NYS grocery store license, and applying to accept SNAP and WIC.



Business Startup

Moonflower Macarons, LLC

Location: Auburn

Assistance: Auburn Small Business Assistance Program

Jobs Created: 2

Moonflower Macarons, LLC, was a home-based baking business located in Aurora, NY, specializing in the French macaron. The owner and primary operator, Theresa Mendez, is a self-taught pastry chef who has worked for several local restaurants and bakeries. In 2018, she began packaging and selling her pastries at area farmers' markets and events. The commercial space that opened in August 2020 allowed





the business the opportunity to sell online and ship nationally, as well as sell direct to local customers from their storefront.

Business Startup

Octane Social House

Location: Auburn

Assistance: Auburn Small Business

Assistance Program



Octane Social House is a centrally-located community craft coffee and beer café, specializing in providing high quality espressobased drinks, and they will soon be offering a selection of local craft beers and wines. Their focus is to provide an alternative to the typical bar scene for individuals to gather and enjoy in a relaxed atmosphere.

Business Startup

Reuse Refuge

Location: Auburn Assistance: Business Plan

Jobs Created: 2

The Reuse Refuge is

a small, retail store in



downtown Auburn. They sell soaps in refillable bottles as well as other zero-waste themed items. CEDA met with them over the summer of 2020 to inform them about the steps needed to open a small retail space in downtown Auburn and also made suggestions of people and organizations they should reach out to during the process of opening their business.

Projects Assisted with Financial Incentives

Project Demographics



10

1 completed

Projects

1 nearly complete

Assisted 8 in-progress or not started



IDA incentives = \$14.9m Local loans = \$75k



273 jobs committed to be created



committed to be retained

Agriculture, Forestry, Fishing and Hunting

Existing Businesses Assisted



120

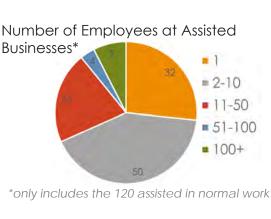
Assisted through normal Economic Development work

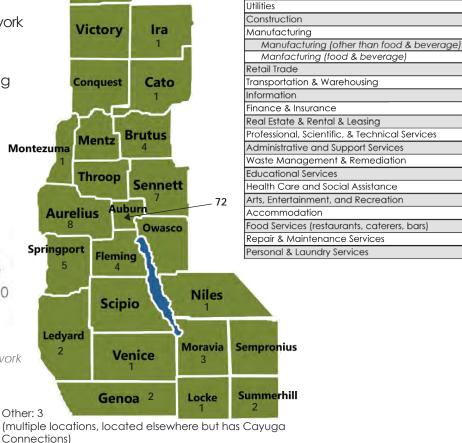


193

Assisted specifically during COVID, Mar-Sept 2020

32 businesses were assisted under both categories, but are only counted once.





Sterling

Entrepreneurs Assisted



Businesses Assisted

New Businesses Open



New Jobs Created



28

15

10

2

2

17

11

Supporters

We would like to thank the following organizations for their support.









2020 Board of Directors

Executive Committee:

Director **Kevin Miles**

Sullivan Center for Business Entrepreneurship, Wells College Chair

Grant Kyle

Vice Chair North Brook Farms, IGK Equestrian,

KyleCroft Development

Owner Cynthia Aikman

North Star Management **Treasurer**

Vice President of Commercial Banking **Kelley Gridley**

Tompkins Trust Company, Inc. Secretary

Raymond Lockwood

At-Large, Executive Committee Cayuga County Industrial

Development Agency

Crystina Brooks - Solutions Manager, DuMond Ag

James Dacey - Chair, Auburn Industrial Development Authority

Jeff Dygert - City Manager, Auburn New York

Sue Edinger - General Manager, Inns of Aurora

Brian Hartwell - District Superintendent,

Cayuga-Onondaga BOCES

Tom Herbert - Owner, Bo-Mer Plastics

Susan Higgins - Owner, Heart & Hands Wine Company

Aileen McNabb-Coleman - Chair, Cayuga County Legislature

Tom Minicucci - Chair, Cayuga County Chamber of Commerce

Demetrius Murphy - Vice President, Branch Manager; Lyons National Bank

Team

Tracy Verrier - Executive Director

Danielle Szabo - Economic Development Specialist

Meg Goloub - Business Development Specialist

Taylor Symes - Economic Development Technical Specialist

Devon Roblee - Marketing Coordinator Ashlee Saret - Communications Coordinator

Kim Taggerty - Office Administrator

Staff bios at cayugaeda.org/about/staff

Selection of Partners

Auburn Downtown Business Improvement District (BID)

Auburn SCORE

Cayuga Community College

Cayuga County Chamber of Commerce

Cayuga County Office of Tourism

Cayuga-Onondaga BOCES

Cayuga Works

CenterState CEO

Central New York International Business Alliance (CNY IBA)

Central New York Regional Economic Development Council

CNY Regional Planning & Development Board

Cornell AgriTech

Cornell University Cooperative Extension, Cayuga County

New York Small Business Development Center (SBDC)

Partner Collaboration

Here are some projects we've been working on with our partners...

- Auburn Place-Based Branding Initiative CEDA is working in collaboration with AIDA and other partners to develop a place brand for the City of Auburn. That brand, however, will leverage assets of the entire county and may have some value for marketing for Cayuga County more generally. The term "place brand" refers to the idea that cities and regions can be branded to advance marketing strategies for business and talent attraction.
- 11 New Businesses Open in Downtown Auburn Despite the challenges of the pandemic, multiple new businesses have opened Downtown Auburn (e.g. Octane Social House, Moonflower Macaron, Café 108, Casa Latinas, Reuse Refuge). Auburn's momentum, which is nurtured by CEDA and various partners like BID, Cayuga County Tourism, City of Auburn, etc., has continued in a way that other cities aren't experiencing.
- "Shop Local, Shop Safe" Ad Campaign Starting in December 2020, CEDA partnered with Cayuga County Tourism on an advertising campaign to promote and support Cayuga County small retailers and restaurants during the holiday season and through the start of the new year. The campaign consists of digital, print, and radio ads delivered to local and regional audiences at no cost to businesses that opt-in to be featured.



Cayuga Economic Development Agency | 2 State Street | Auburn, NY 13021 (315) 252-3500 cayugaeda.org

Partner Organization of Cayuga Strategic Solutions, Inc.





